

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias as it closed with 0.42% gain at 25041 level yesterday. Banking index underperformed the benchmark index as it closed with 0.30% gain at 51272 level
- India VIX closed with 6.16% cut at 13.36 level
- Among Sectors MEDIA outperformed the benchmark index as it closed with 2.69% gain.
- Broader market outperformed the benchmark index as both MIDCAP100 and SMALLCAP100 index closed with 1.19% and 1.15% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading with negative bias today.

Intraday Market Outlook

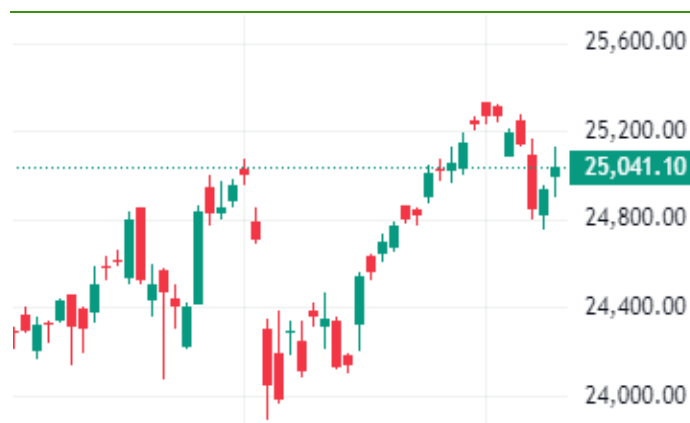
- Benchmark index is likely to trade volatile today. Index has support at 24900 - 24850 level and resistance at 25150 - 25200 level.
- Banking index is likely to perform in line with benchmark index today with support at 50700 - 50500 level and resistance at 51700 - 51900 level.
- NTPC has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

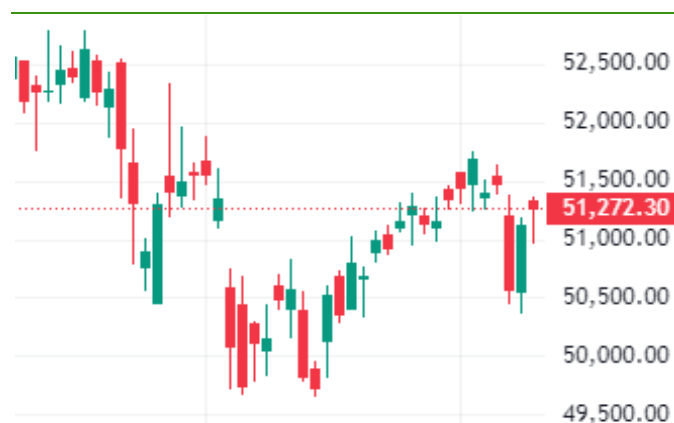
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24850	24900	25,041	25150	25200
BANK NIFTY	50500	50700	51,272	51700	51900

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,041	0.42%
BANK NIFTY	51,272	0.30%
FINNIFTY	23,649	-0.31%
NIFTYNEXT50	74,738	0.22%
MIDCAP SELECT	13,184	1.36%
SENSEX	81,921	0.44%
VIX	13	-6.16%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,556	0.24%
NIFTY FMCG	64,585	0.18%
NIFTY IT	42,644	1.73%
NIFTY METAL	9,156	0.63%
NIFTYPHARM	23,257	1.08%
NIFTY REALTY	1,039	0.88%
NIFTY PSE	10,930	0.32%
NIFTYPVTBA	25,720	0.42%
NIFTYPSUBA	6,638	-0.05%
NIFTYMIDCA	59,039	1.19%
NIFTYSMLC	19,317	1.15%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,208.2
DII	-275.4

Source: NSE

Market Breath (Nifty 50)

Advance	34
Decline	16
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,07,403
5 Days Average	1,15,350

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
NTPC	396.3	1.7%	Positive	385.5	1,488.6	1,499.9	400.6	404.8
HEROMOTOCO	5,669.7	-1.3%	Negative	5,524.8	5,597.3	5,730.7	5,803.2	5,936.6

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

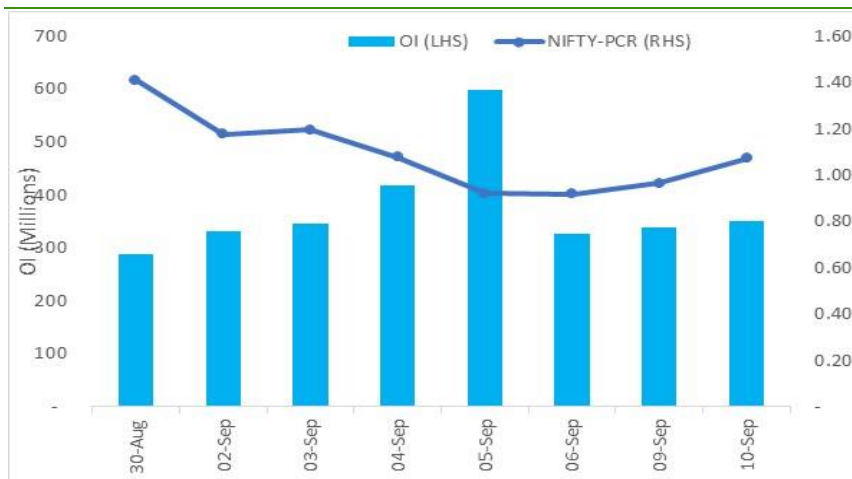
NTPC



DERIVATIVE SUMMARY

- For weekly expiry (12 Sep), max OI addition was seen at 25100 call and 25000 put. Max OI is at 26000 call and 24600 put. For Monthly expiry (26 Sep), max OI addition was seen at 25100 call and 25000 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 1.07 (10 Sep24) Vs 0.96 (09 Sep24)
- Overall FII derivatives data is positive for Tuesday (10 Sep24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 64.18% (10 Sep24) Vs 64.05% (09 Sep24). In Index options, there was net unwinding in call options - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25041	51272
Max OI Call	26000	52000
Max OI Put	24600	52000
Max change in OI Call	25100	53500
Max change in OI Put	25000	49500
PCR (Cumulative)	1.07	0.90

Source: NSE, MNCL Research

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